Green Thumb Industries Unveils Third Annual Social Impact Report

March 12, 2025

CHICAGO and VANCOUVER, British Columbia, March 12, 2025 (GLOBE NEWSWIRE) -- Green Thumb Industries Inc. (“Green Thumb” or the “Company”) (CSE: GTII) (OTCQX: GTBIF), a leading national cannabis consumer packaged goods company and owner of RISE Dispensaries, today released its third annual Social Impact Report. The 2024 Social Impact Report documents and celebrates Green Thumb's continued efforts to drive progress across four key pillars of the Company's "Growing For Good" program — Community Engagement, Inclusion & Belonging, Restorative Justice, and Environmental Stewardship. The full report can be viewed at www.gtigrows.com/social-impact-report.

"The ‘Growing For Good’ program is not simply a philanthropic arm of Green Thumb; it's a reflection of our entire culture and our shared responsibility to give back to the communities we serve," said Green Thumb Founder, Chairman and Chief Executive Officer Ben Kovler. "The team made great strides in 2024 toward creating meaningful change across each of our pillars – from expungement clinics and volunteer drives to dog adoptions and voter registration events. Alongside our incredible partners, we are leaving a real, lasting positive impact across our communities that will only grow in the years to come."

In 2024, Green Thumb blended culture, community and cannabis to advocate for social justice reform and create a more inclusive industry rooted in positivity. The Company's team of over 4,800 employees demonstrated unwavering dedication to accomplish the following outcomes for Green Thumb and their communities:

- **Community Engagement:** Through Green Thumb's retail initiatives, First Day Profits and Round Up , the Company raised more than $1.6 million for over a dozen organizations involved in important initiatives such as seeking to end the War on Drugs (Students for Sensible Drug Policy), advocating for cannabis criminal justice reform (Last Prisoner Project), promoting voter registration (HeadCount), and many other efforts toward social change.
- **Inclusion & Belonging:** At Green Thumb, team members help shape inclusion and belonging within the Company through Employee Resource Groups (ERGs). In 2024, ERG members helped raise awareness across internal and external communities about key cultural moments by sharing content, hosting Lunch & Learns, and collaborating with brand partners who share their beliefs.
- **Restorative Justice:** Through expungement clinics held in 2024, Green Thumb helped more than 175 individuals nationwide remove barriers to employment, housing, and opportunity by clearing their records. The Company also partnered with the Last Prisoner Project (LPP) to help provide 525 commissary, 190 re-entry, and 50 family support grants.
- **Environmental Stewardship:** The Company has taken steps toward reducing its ecological footprint, including saving 5.3 million kWh, cutting its CO2e usage by 3,500 tons, taking 850 cars off the street, and planting 60,000 trees.

Green Thumb team members consistently volunteer within their communities at mission-driven nonprofits. In 2024, Green Thumb team members totaled 250+ volunteer hours, and over 12,500 items were gathered nationwide at RISE Dispensary donation drives. In 2025, the Company will explore new ways to help build and shape an industry that prioritizes environmental stewardship, restorative justice, inclusion and belonging, and community engagement. To learn more about Green Thumb's "Growing For Good" program and its collection of community-oriented initiatives, please visit https://www.gtigrows.com/.

About Green Thumb Industries
Green Thumb Industries Inc. (“Green Thumb”), a national cannabis consumer packaged goods company and retailer, promotes well-being through the power of cannabis while giving back to the communities in which it serves. Green Thumb manufactures and distributes a portfolio of branded cannabis products including &Shine, Beboe, Dogwalkers, Doctor Solomon’s, Good Green, incredibles and RYTHM. The company also owns and operates rapidly growing national retail cannabis stores called RISE. Headquartered in Chicago, Illinois, Green Thumb has 20 manufacturing facilities, 102 open retail locations and operations across 14 U.S. markets. Established in 2014, Green Thumb employs approximately 4,800 people and serves millions of patients and customers each year. More information is available at www.gtigrows.com.

Cautionary Note Regarding Forward-Looking Information
This press release contains statements that we believe are, or may be considered to be, “forward-looking statements.” All statements other than statements of historical fact included in this document regarding the partnership deal with the Salt Shed as well as future events and experiences may constitute forward-looking statements. In addition, forward-looking statements generally can be identified by the use of forward-looking words such as “may,” “will,” “expect,” “intend,” “estimate,” “foresee,” “opportunity,” “project,” “potential,” “risk,” “anticipate,” “believe,” “plan,” “forecast,” “continue,” “suggests” or “could” or the negative of these terms or variations of them or similar terms or expressions of similar meaning. Furthermore, forward-looking statements may be included in various filings that we make with the Securities and Exchange Commission (the “SEC”), or oral statements made by or with the

approval of one of our authorized executive officers. Although we believe that the expectations reflected in these forward-looking statements are reasonable, we cannot assure you that these expectations will prove to be correct. These forward-looking statements are subject to certain known and unknown risks and uncertainties, as well as assumptions that could cause actual results to differ materially from those reflected in these forward-looking statements. These known and unknown risks include, without limitation: cannabis remains illegal under U.S. federal law, and enforcement of cannabis laws could change; the Company may be subject to action by the U.S. federal government; state regulation of cannabis is uncertain; the Company may not be able to obtain or maintain necessary permits and authorizations; the Company may be subject to heightened scrutiny by Canadian regulatory authorities; the Company may face limitations on ownership of cannabis licenses; the Company may become subject to U.S. Food and Drug Administration or the U.S. Bureau of Alcohol, Tobacco, Firearms, and Explosives regulation; cannabis businesses are subject to applicable anti-money laundering laws and regulations and have restricted access to banking and other financial services; the Company may face difficulties acquiring additional financing; the Company faces intense competition; the Company faces competition from unregulated products; the Company is dependent upon the popularity and consumer acceptance of its brand portfolio; the Company lacks access to U.S. bankruptcy protections; the Company operates in a highly regulated sector and may not always succeed in complying fully with applicable regulatory requirements in all jurisdictions where it carries on business; the Company has limited trademark protections; the Company may face difficulties in enforcing its contracts; cannabis businesses are subject to unfavorable tax treatment; cannabis businesses may be subject to civil asset forfeiture; the Company is subject to proceeds of crime statutes; the Company faces exposure to fraudulent or illegal activity; the Company's use of joint ventures may expose it to risks associated with jointly owned investments; the Company faces risks due to industry immaturity or limited comparable, competitive or established industry best practices; the Company faces risks related to its products; the Company's business is subject to the risks inherent in agricultural operations; the Company faces risks related to its information technology systems and potential cyber-attacks and security breaches; the Company relies on third-party software providers for numerous capabilities we depend upon to operate, and a disruption of one or more of these systems could adversely affect our business; the Company faces an inherent risk of product liability or similar claims; the Company's products may be subject to product recalls; the Company may face unfavorable publicity or consumer perception; the Company's voting control is concentrated; the Company's capital structure and voting control may cause unpredictability; and issuances of substantial amounts of the Super Voting Shares, Multiple Voting Shares, Subordinate Voting Shares may result in dilution. Further information on these and other potential factors that could affect the Company's business and financial condition and the results of operations are included in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2023, and elsewhere in the Company's filings with the SEC, which are available on the SEC's website or at https://investors.gtigrows.com. Readers are cautioned not to place undue reliance on any forward-looking statements contained in this document, which reflect management's opinions only as of the date hereof. Except as required by law, we undertake no obligation to revise or publicly release the results of any revision to any forward-looking statements. You are advised, however, to consult any additional disclosures we make in our reports to the SEC. All subsequent written and oral forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements contained in this document.

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